

“DOWNTIME” – Eliminating the “8 Central Wastes”

Fastenal’s JIT replenishment programs support lean production, which is focused on driving out eight central “wastes.” Here’s a look at these eight waste categories, and how Fastenal can help you minimize them:

Defects – Fastenal and Fastenal Manufacturing are ISO 9001:2000-registered, and our quality control lab is A2LA-accredited. Products are purchased according to required international standards (DIN, ANSI/ASTM, ISO, etc.), and all items are fully traceable.

Overproduction – We can implement and/or support a kanban system that strictly controls lot sizes based on actual demand.

Waiting – Product is stocked locally and regionally for rapid availability, with emergency service through your servicing Fastenal store(s).

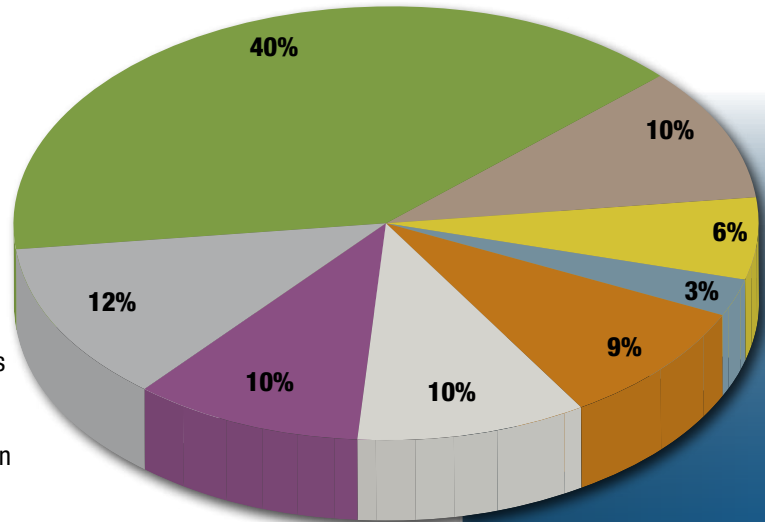
Non-Utilized Employees – We take over routine inventory management tasks, allowing you to focus labor resources on value-added activities.

Transportation – Our network of distribution centers and semis enables us to control transportation costs and pass the savings along to you.

Inventory – We carry local inventory until you need it, allowing you to free up cash and production space.

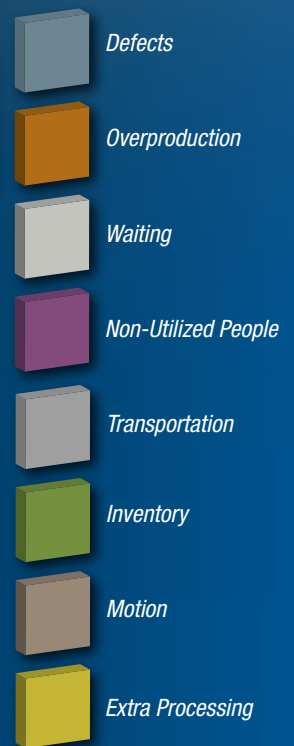
Motion – Product can be delivered directly to points of use within your plant to minimize unnecessary work and motion.

Extra Processing – Fastenal’s account specialists can work with your team to integrate with your purchasing system, eliminating the need for double entries and other extra process steps.



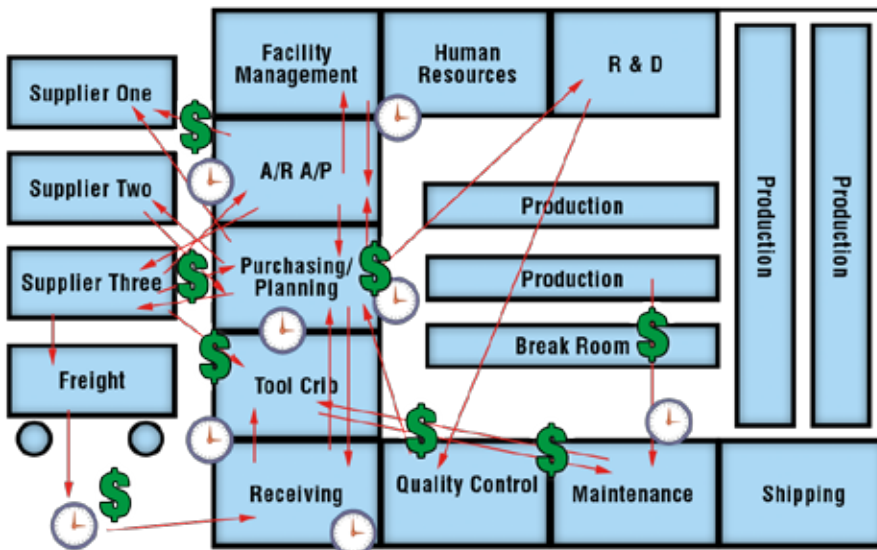
DID YOU KNOW?

Vending helps eliminate wastes associated with #3 through #8.



* Typical example
Percentages vary by customer

Extra Steps = Wasted Time and Money



DID YOU KNOW?

The most innovative companies innovate at 10 times the rate of the average company, and 60% of their innovative ideas come from suppliers.
- Harvard Business Review

Collaboration with suppliers is one of the four best practices that separate the best purchasing organizations from the rest.
- Purchasing Magazine